Presents

Mastering Financial Management & Calculation of the Hospice Aggregate Cap

Building a Better World Leadership & Management Series

Webinar – Thursday, February 19, 2015

11:30 a.m. to 1:00 p.m. Eastern – Audio Recording Available

In recent years, an increasing percentage of hospices have exceeded their aggregate CAP; similarly, a growing percent of hospices are ending their CAP year close to the CAP threshold. A provision of the recently-enacted IMPACT Act will slow the annual rate of growth of the aggregate CAP, potentially placing more hospices at risk for a CAP liability. The Centers for Medicare & Medicaid Services (CMS) has mandated that hospices, beginning with the 2014 CAP year (Nov. 1, 2013 through Oct. 31, 2014) calculate and self-report their hospice aggregate CAP status and submit payment of any associated liability within 5 months of the close of the CAP year. As part of the final rule, CMS indicated that it would be providing a pro-forma spreadsheet for calculation of the cap and instructions on how to calculate the cap. CMS has not yet released the spreadsheet or instructions, but there are steps that hospices should take now to be ready for this obligation.

Given these changes, it is prudent that every hospice program more closely monitor its aggregate CAP status throughout the course of the year. Accuracy and appropriate timing of the CAP calculation play a critical role in minimizing interim payments, as does knowledge of a hospice's options related to Extended Repayment Schedules (ERS). This session will provide attendees with general knowledge and skills to effectively monitor their aggregate CAP, and manage CAP reporting as well as any associated CAP liabilities.

Program Objectives:

- Outline the rationale behind closer scrutiny of aggregate CAP liability and the policy goals related to more timely self-reporting;
- Explain the need to monitor CAP status throughout the year;
- Describe how to effectively monitor and compute the hospice's aggregate CAP status;
- Secure the information necessary to prepare the annual CAP self-determination and to make this submission;
- Project the final CAP liability and make request for ERS.

Faculty: William T. (Ted) Cuppett, BS, CPA, is Managing Partner with The Health Group, LLC, in Morgantown, WV, an organization that provides an array of financial and other consulting services to healthcare providers. For ten years Ted served as home health/hospice niche leader for Dixon Hughes PLLC, one of the twenty largest CPA firms in the United States. Ted has served healthcare clients of all types since 1977, providing reimbursement consulting, merger/acquisitions assistance including acquisition due diligence, strategic planning, litigations support, and compliance consulting. He is the founding member of Cuppett & Associates, a certified public accounting firm focusing on accounting and financial reporting for healthcare providers. The presenter has declared no conflict of interest for this program and will present fairly and without bias.

Registration Fee: **Member rate is $169.00 - Non-members $269.00**. Indicate if you will be calling into the live webinar or purchasing the audio recording (fee is the same). The live webinar includes the opportunity to ask questions of the presenter. If you desire to purchase both the live webinar and the audio recording, pay the registration fee and an additional $40.

Continuing Education: 1.5 contact hours will be awarded for this program

Hospice Cost Savings:
Finding Efficiencies and Effective Benchmarks
WEBINAR REGISTRATION FORM
February 19, 2015 (11:30a.m. – 1:00p.m. Eastern)
Registration Deadline: February 3, 2015

REGISTRATION INSTRUCTIONS:

1. Use a separate form for each registration. Photocopy of original is acceptable. Each registration is for one (1) phone connection only. **SHARING OF REGISTRATION OR FEES WITH OTHER AGENCIES AND/OR INDIVIDUALS IS PROHIBITED.**
2. **Please note our cancellation policy:** If you cancel your registration prior to five business days before the program, you will receive a refund less $35 for administrative costs. All cancellations must be made in writing. No refunds for cancellations or exchanges within five business days of the program. If due to unforeseen circumstances we must cancel this event, registrants will receive a full refund.
3. Payments are not deductible as charitable contributions for federal income tax purposes. However, payments may be deductible under other provisions of the IRS.

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